IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

SUMMONS FOR JUDGMENT NO. 878 OF 1999

IN

SUM. SUIT NO. 991 OF 1999

The United Western
Bank Ltd., . .. Plaintiffs.

vs.

Elar Fashions Ltd.,
& Ors. .. Defendants.

Mr. M.R. Patel for plaintiffs.
Mr. M.G. Gawde for defendants.

CORAM : S.U. KAMDAR, J.
DATE : 19th SEPTEMBER, 2005.

P.C.:

. In the present case the claim is based on a bill of exchange for USD 20,248.25 equivalent to Rs. 7,26,912.00 at the exchange rate at the relevant time with interest thereon. The amount is arising out of bill discounting facility. The defendants are served. The summons for judgment is also served. There is no reply. The learned counsel for the defendant states that the company has come out

of BIFR but he has no instructions in the matter. In that view of the matter the summons for judgment is made absolute. Suit is decreed as prayed with interest at the rate of 18% per annum.